PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

August 04, 2003 202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: August 07, 2003
Maturity Date: November 06, 2003

CUSIP Number: 912795NV9

High Rate: 0.945% Investment Rate 1/: 0.964% Price: 99.761

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 18.62%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted		
Competitive Noncompetitive FIMA (noncompetitive)	\$	34,911,853 1,551,144 169,600	\$	14,279,583 1,551,144 169,600	
SUBTOTAL		36,632,597		16,000,327 2	!/
Federal Reserve		4,953,585		4,953,585	
TOTAL	\$	41,586,182	\$	20,953,912	

Median rate 0.940%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.920%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,632,597 / 16,000,327 = 2.29

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,252,083,000

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